



Investment firm buys flex industrial buildings

August 9, 2007

Real-estate investment firm Bixby Land Co. has increased its holdings in the Valley with the purchase of three flex industrial buildings in the Phoenix area for \$24 million.

The company said Tuesday that it had acquired the three buildings, totaling 140,717 square feet.

The properties include the single-tenant Ford Motor Credit building at 1355 S. Clearview Ave. in Mesa, the single-tenant T-Mobile building at 2601 W. Broadway Road in Tempe, and the single-tenant Ascent Healthcare Solutions building at 10232 S. 51st St. in Phoenix.

Bixby Land owns more than 50 properties, including some already in Arizona.